

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

May 16, 2018

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC), held on Wednesday, May 16, 2018 at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 1:58 p.m. by Anne L. Dorough, President.

ROLL CALL

Secretary Baca called roll and reported those present and attending as follows:

TRUSTEES PRESENT: Anne L. Dorough, President
 Representative, District V

 Luis Aguilar, Vice-President
 Representative, District III

 Mary Lucy Baca, Secretary/Treasurer
 Representative, District I

 Judith Holcomb, Trustee
 Representative, District II

 Dave Wade, Trustee
 Representative, District IV

 Donald Wolberg, Trustee
 Representative, District III

TRUSTEES ABSENT: Leroy Anaya, Trustee
 Representative, District III

ALSO PRESENT: Joseph Herrera, General Manager
 Donna Wilkins, Administrative Assistant
 David Montoya, Safety Compliance Officer
 Tony Lopez, Line Foreman
 Marilyn Madrid, Member Service Supervisor
 Jimmy Capps, Director of Communications and Public Affairs

SEC MEMBERS PRESENT: Jimmy Dorough, Cyndi Mae Wade, David L. Wade

QUORUM

Secretary Baca declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

President Dorough led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

There being no additions or deletions to the Agenda, Trustee Aguilar motioned to accept the Agenda as presented; motion seconded by Trustee Holcomb. Motion carried unanimously.

President Dorough approve the Agenda as distributed.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

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There being no additions or deletions to the April 28, 2018 and April 30, 2018 minutes, Trustee Wade moved to accept the minutes as presented; motion seconded by Trustee Aguilar. Motion carried unanimously.

President Dorough approved the April 28, 2018 and April 30, 2018 minutes as distributed.

PUBLIC COMMENTS

There were no comments brought forth by SEC Members.

MANAGER'S REPORT

Manager Herrera reported on the expenditures check register totaling \$1,003,292.14 for the month of April 2018.

President Dorough thanked Manager Herrera for the Expenditure Report for April 2018.

Manager Herrera reported that all American Express and Master Card credit card statements with supporting receipts were made available to the Board of Trustees for April 2018.

President Dorough thanked Manager Herrera for the Credit Card Expenditures for April 2018.

Manager Herrera carefully reviewed the RUS Form 7 Report for April 2018 and proceeded to answer questions posed by the Trustees concerning the RUS Form 7.

President Dorough thanked Manager Herrera for the RUS Form 7 Report for April 2018.

Manager Herrera reported that the Engineering Department completed 32 site visits in April with 11 of those being from our West area. Manager Herrera also provided a progress report on the Magdalena 69kV transmission line project with Tierra ROW. Manager Herrera reported that the cultural work is being completed this week on the project. Manager Herrera stated that once this report is completed, it will be submitted to the Bureau of Land Management for inclusion in the draft Environmental Assessment.

President Dorough thanked Manager Herrera for the Engineering Report for April 2018.

Manager Herrera concluded by reporting that SEC had received a Thank You note from a member for the Annual Meeting gifts.

SAFETY COMPLIANCE REPORT

SAFETY REPORT

Mr. Montoya reviewed the April Safety Report and proceeded to answer questions posed by the trustees.

JOB BRIEFING

Mr. Montoya reviewed the April Job Briefing Report and proceeded to answer questions posed by the Trustees.

President Dorough thanked Mr. Montoya for the Safety Compliance Report for April 2018.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Lopez reported that the crews completed several dozen work orders which included maintenance items, tree trimming and some line extensions during April 2018. Mr. Lopez answered questions posed by the Trustees.

OUTAGE REPORTS

Mr. Lopez went over the Cooperative Response Center report for April 2018 stating that all crews have been restoring all outages in a safe manner. Mr. Lopez answered questions posed by the Trustees.

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President Dorough thanked Mr. Lopez for the Operations and Maintenance Report for April 2018.

MEMBER SERVICES REPORTS

ENERGY DELINQUENT REPORT

Ms. Madrid reported on the Energy Delinquent Report for April 2018 and proceeded to answer questions posed by the Trustees.

NM PRC MEMBER CONCERNS

Ms. Madrid reported that SEC had no member complaints filed with the NM PRC in April 2018, but there is one complaint from March that is still open and being processed.

President Dorough thanked Ms. Madrid for the Member Services Report for April 2018.

COMMUNICATIONS AND PUBLIC AFFAIRS REPORT

Mr. Capps reviewed the April Communications and Public Affairs Report and proceeded to answer questions posed by the Trustees.

President Dorough thanked Mr. Capps for the Communications and Public Affairs Report for April 2018.

PRESIDENT'S REPORT

President Dorough presented and congratulated Trustee Aguilar with his NRECA Gold Board Leadership Certificate.

President Dorough announced the following committee assignments for the upcoming year:

Finance Committee: Mary Lucy Baca (Chair), Dave Wade, Judith Holcomb and Anne Dorough (ex-officio)

Standing Committee: Leroy Anaya (Chair), Luis Aguilar, Mary Lucy Baca and Anne Dorough (ex-officio)

Ethics Committee: Dave Wade (Chair), Luis Aguilar, and Donald Wolberg)

TRUSTEE REPORTS

There were no Trustee Reports brought forth.

FINANCE COMMITTEE REPORT

Committee Chair Trustee Baca reported on the Committee meeting held April 30, 2018.

President Dorough thanked Committee Chair Trustee Baca for the Finance Committee Report.

MRGEDA REPORT

Trustee Holcomb reported on the MRGEDA activity for May 2018.

President Dorough thanked Trustee Holcomb for the MRGEDA Report.

NEW BUSINESS

Consideration and Approval of First State Bank Resolution

Manager Herrera reported that this resolution is necessary to reflect the changes in the officers of the Board.

Trustee Aguilar made a motion to approve the First State Bank Resolution as presented; motion seconded by Trustee Wade. Motion carried unanimously.

NMRECA Resolution to Amend Rural Electric Cooperative Act

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President Dorough stated that the upcoming NMRECA Annual Meeting will be in Ruidoso, New Mexico next week and the NMRECA Resolution Committee would be meeting. President Dorough stated that SEC General Counsel Bruce E. Wiggins Esq. had reviewed and revised the resolution to be presented.

After further discussion, Trustee Baca made a motion to approve the NMRECA Resolution to Amend the Rural Electric Cooperative Act as presented; motion seconded by Trustee Holcomb. Motion carried unanimously.

Consideration of Capital Credit Estate Retirements

Manage Herrera reported that SEC General Counsel Bruce E. Wiggins Esq., had previously reviewed the Patronage Estate Capital Retirement as provided in the Trustee's Boardpaq. Mr. Wiggins reviewed the retirement documents and stated that they appeared to be in order and were ready for the Board's consideration:

ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
Adelina del Castillo	\$151.23	\$12.55	\$7.08	\$1.22	\$0.00	\$190.35	\$0.00	\$362.43	\$362.43
Gilbert Baldonado	\$396.11	\$12.46	\$20.41	\$7.25	\$95.89	\$0.00	\$0.00	\$532.12	\$436.23
Charles L Dazey	\$91.64	\$0.00	\$22.06	\$24.61	\$88.69	\$0.00	\$0.00	\$227.00	\$138.31

JOINT ACCOUNT ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
Vernon L Houston	\$831.17	\$29.73	\$42.31	\$16.22	\$217.39	\$0.00	\$0.00	\$1,136.82	\$919.43

After discussion, Trustee Aguilar made a motion to approve the Retirement of Patronage Capital as presented, absent any Tri-State allocations, to the above-mentioned estate accounts; motion seconded by Trustee Wolberg. Motion carried unanimously.

Consideration of Line Extension Contracts

There were no Line Extension Contracts open for consideration.

Consideration of Trustee Travel

There were no Trustee travel requests to consider.

EXECUTIVE SESSION

There were no open items to discuss in Executive Session.

SET DATE/TIME OF 2019 ANNUAL MEETING

Manager Herrera reported that SEC has received available dates for the Macey Center in consideration of a possible date for the 2019 Members Annual Meeting and these dates are presented here for consideration by the Board of Trustees.

After further discussion, Trustee Holcomb made a motion to set the date of the 2019 Members Annual Meeting on April 13, 2019 at Macey Center with April 27, 2019 as an alternate date; motion seconded by Trustee Aguilar. Motion carried unanimously.

SET DATE/TIME FOR REGULAR MEETING

REGULAR BOARD MEETING

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After discussion, Trustee Aguilar made a motion to: set the date and time of the next Standing Committee meeting for June 20, 2018 at 2:00 p.m. and to set the date and time for the next regularly scheduled Board Meeting for June 27, 2018 at 2:00 p.m.; motion seconded by Trustee Baca. Motion carried unanimously.

ADJOURNMENT

There being no further items open for discussion, Trustee Aguilar moved to adjourn; motion seconded by Trustee Holcomb. Motion carried unanimously.


President Dorough adjourned the meeting at 3:14 p.m.

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Mary Lucy Baca, Secretary/Treasurer

APPROVED:



Anne L. Dorough, President

I, Mary Lucy Baca, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative" and the above is a true and exact copy of the Minutes of the Regular Meeting held on May 16, 2018. A Quorum of Trustees was present and acted upon throughout the meeting and none of the Minutes of the above have been rescinded or modified.



Mary Lucy Baca, Secretary/Treasurer