

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

August 30 2017

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc., held on Wednesday, August 30 2017 at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by Anne L. Dorough, President.

ROLL CALL

Secretary Baca called roll and reported those present and attending as follows:

TRUSTEES PRESENT: Anne L. Dorough, President
 Representative, District V

 David Wade, Vice-President
 Representative, District IV

 Mary Lucy Baca, Secretary/Treasurer
 Representative, District I

 Judith Holcomb, Trustee
 Representative, District II

 Luis Aguilar, Trustee
 Representative, District III

 Leroy Anaya, Trustee
 Representative, District III

 Donald Wolberg, Trustee
 Representative, District III

TRUSTEES ABSENT:

ALSO PRESENT: Joseph Herrera, General Manager
 Donna Wilkins, Administrative Assistant
 David Montoya, Safety Compliance Officer
 Tony Lopez, Line Foreman
 Marilyn Madrid, Member Services Supervisor
 Jimmy Capps, Director of Communication & Public Relations

SEC MEMBERS PRESENT: Jimmy Dorough, David L. Wade, John Larson

QUORUM

Secretary Baca declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

President Dorough led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

There being no additions or deletions to the Agenda, President Dorough approve the Agenda as distributed.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

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Trustee Wolberg motioned that in the "Manager's Report" under "Engineering" the word "high" should be added so the sentence reads "...Cottonwood Valley Charter Schools had called to state their bills were too high only..."; as well as the sentence that starts "Manager Herrera reported that the 69 kva line from Socorro to Magdalena..." should be another paragraph.

President Dorough hearing no other corrections accepted the Minutes as corrected.

PUBLIC COMMENTS

There were no comments brought forth by SEC Members.

MANAGER'S REPORT

Manager Herrera reported on the expenditures check register totaling \$720,760.18 for the month of July, 2017 and, proceeded to answer questions posed by the trustees concerning the Expenditure Report.

President Dorough accepted the Expenditure Report for July, 2017 as presented.

Manager Herrera reported that all credit card statements with supporting receipts were made available to the Board of Trustees and, proceeded to answer questions posed by the trustees concerning the Credit Card Report.

President Dorough accepted the Credit Card Report for July, 2017 as presented.

Manager Herrera carefully reviewed, at length, the RUS Form 7 Report for July, 2017 and, proceeded to answer questions posed by the trustees concerning the RUS Form 7.

President Dorough accepted the RUS Form 7 Report for July, 2017 as presented.

Manager Herrera reported that in Engineering for July, we have done several site visits however with not too many members proceeding forward with construction. Manager Herrera also reported that he will be meeting with Larry McGraw and T&D to start working on our new 4-year work plan; and proceeded to answer questions posed by the trustees.

President Dorough accepted the Engineering Report for July, 2017 as presented.

Manager Herrera concluded his report by stating that the SEC had received three thank you letters one each from a scholarship recipient who attended Quemado High School, Magdalena High School, and Socorro High School. Manager Herrera also reported that the pole attachment agreement has been sent over to Socorro Consolidated Schools but have yet to hear back from them on it.

Manager Herrera reported the Automated Metering Infrastructure (AMI) is in the preparation stages to start with the District 1 area. Manager Herrera reported that they are working on preparing the substations with hopes to have it ready for installing meters in mid-October.

SAFETY COMPLIANCE REPORT

Mr. Montoya proceeded to go over the July Monthly Safety Report and proceeded to answer questions posed by the trustees.

President Dorough congratulated and presented to Mr. Montoya his University of Wisconsin Madison School of Business in conjunction with NRECA certification for achieving Designation of Certified Loss Control Professional.

President Dorough accepted the Safety Report for July, 2017 as presented.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Lopez reported crews completed energizing power to the new tractor store as well as continued replacing VCR's, tree maintenance and proceeded to answer questions posed by the trustees.

OUTAGE REPORTS

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Mr. Lopez reported on the outages that had occurred in July, 2017 stating all crews have been restoring the reported outage in safe manner; and proceeded to answer questions posed by the trustees.

President Dorough accepted the Operations and Maintenance Report for July, 2017 as presented.

MEMBER SERVICES REPORTS

ENERGY DELINQUENT REPORT

Ms. Madrid reported the Energy Delinquent Report for July, 2017 and proceeded to answer questions posed by the trustees.

NM PRC MEMBER CONCERNS

Ms. Madrid reported there were no member complaints filled with the NM PRC in July, 2017.

President Dorough accepted the NM PRC Member Concerns as presented for July, 2017.

COMMUNICATION AND PUBLIC AFFAIRS REPORT

Mr. Capps proceeded to go over the July Monthly Communication and Public Affairs Report; and proceeded to answer questions posed by the trustees.

President Dorough accepted the Communication and Public Affairs Report for July, 2017 as presented.

TRI-STATE REPORT

Trustee Wolberg gave the Tri-State Board of Directors activities report for July, 2017.

President Dorough accepted Trustee Wolberg's Tri-State Report as presented.

NMRECA REPORT

Trustee Anaya gave the NMRECA Board of Directors activities report for July, 2017.

President Dorough accepted Trustee Anaya's NMRECA Report as presented.

PRESIDENT'S REPORT

President Dorough reported on the Foundation Committee meeting on July 26, 2017.

FINANCE COMMITTEE REPORT

Committee Chair Trustee Baca reported on the Committee meeting held July 26, 2017.

President Dorough accepted the Finance Committee Report as presented.

STANDING COMMITTEE REPORT

Committee Chair Trustee Anaya reported on the Committee meeting held August 16, 2017, with recommendations from the committee to the full Board for its consideration.

MRGEDA REPORT

Trustee Holcomb gave the MRGEDA Report activities reported for July, 2017.

President Dorough accepted Trustee Holcomb's MRGEDA Report as presented.

NEW BUSINESS

Policy 125 – Red Flag Program for Identity Theft and Credit Reporting / Policy 522 – Identity Theft Red Flag Prevention

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Manager Herrera reported that it was the recommendation from the Standing Committee to keep Policy 125 – Red Flag Program for Identity Theft and Credit Reporting and to terminate Policy 522 – Identity Theft Red Flag Prevention.

Trustee Wolberg made a motion to accept the Standing Committee’s recommendation to keep Policy 125 – Red Flag Program for Identity Theft and Credit Reporting and terminate Policy 522 – Identity Theft Red Flag Prevention; motion seconded by Trustee Anaya. Motion carried unanimously.

Policy 502 – Annual District Meeting Door Prize Formula and Conditions

Manager Herrera reported that it was the recommendation from the Standing Committee to make obsolete Policy 502 – Annual District Meeting Door Prize Formula and Conditions.

Trustee Baca made a motion to accept the Standing Committee’s recommendation to make obsolete Policy 502 – Annual District Meeting Door Prize Formula and Conditions; motion seconded by Trustee Holcomb. Motion carried unanimously.

Policy 505 – Introduction of Subject by Members for Board of Trustee Consideration

Manager Herrera reported that it was the recommendation from the Standing Committee to make obsolete Policy 505 – Introduction of Subject by Members for Board of Trustee Consideration.

Trustee Wolberg made a motion to accept the Standing Committee’s recommendation to make obsolete Policy 505 – Introduction of Subject by Members for Board of Trustee Consideration; motion seconded by Trustee Holcomb. Motion carried unanimously.

Policy 112 – Trustee Authority

Manager Herrera reported that it was the recommendation from the Standing Committee to approve Policy 112 – Trustee Authority with corrections.

After Board discussion, it was decided that Policy 112 – Trustee Authority would be postponed until the September Board Meeting.

Consideration of Capital Credit Estate Retirements

Manager Herrera reported that Cooperative General Counsel Bruce E. Wiggins Esq., had previously reviewed the Patronage Estate Capital Retirement as provided in the Trustees’ Boardpack. Mr. Wiggins reviewed the retirement documents and stated that they were in order, ready for the Board’s approval:

ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
Paul E. Aguilar, Jr. Janice	\$864.14	\$0.84	\$56.72	\$32.22	\$461.20	\$0.00	(\$398.22)	\$1,016.90	\$555.70
Joanne Reed Estella R. Baca	\$990.22	\$38.00	\$50.86	\$20.60	\$249.76	\$35.71	\$0.00	\$1,385.15	\$1,135.39
Mabel B. Fischer	\$169.53	\$18.55	\$9.55	\$1.84	\$0.00	\$426.21	\$0.00	\$625.68	\$625.68
Adeline Garcia	\$347.48	\$14.91	\$17.46	\$5.65	\$73.76	\$0.00	(\$29.23)	\$430.03	\$356.27
Rachel Olivia Green	\$532.97	\$19.21	\$34.45	\$14.87	\$182.24	\$0.00	\$0.00	\$783.74	\$601.50
Hazel Morgan	\$641.17	\$17.99	\$47.82	\$15.80	\$294.64	\$248.98	\$0.00	\$1,266.40	\$971.76
	\$333.95	\$8.26	\$15.95	\$6.58	\$98.41	\$0.00	\$0.00	\$463.15	\$364.74
	\$396.96	\$16.12	\$15.34	\$1.28	\$89.47	\$17.07	\$0.00	\$536.24	\$446.77

JOINT ACCOUNT ESTATE RETIREMENTS:

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	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
Juan J. Sanchez	\$332.29	\$7.93	\$22.05	\$11.23	\$119.78	\$0.00	\$0.00	\$493.26	\$373.49

After discussion, Trustee Aguilar made a motion to approve the Retirement of Patronage Capital total without the Tri-State amount to the above-mentioned estate accounts; motion seconded by Trustee Baca. Motion carried unanimously.

Consideration of Line Extension Contract

There were no Line Extension Contract open for consideration.

Consideration of Trustee Travel

Manager Herrera reported that Tri-State will be doing their Board Orientation on September 27, 2017 or October 23, 2017.

Trustee Aguilar, Anaya, Baca, Holcomb, Wade, Wolberg and President Dorough requested Board approval to attend the Tri-State Board Orientation in Westminster, Colorado on October 23, 2017

After Board discussion, Trustee Wolberg made a motion to approve travel for Trustee Aguilar, Anaya, Baca, Holcomb, Wade, Wolberg and President Dorough to attend the Tri-State Board Orientation being held in Westminster, Colorado; motion seconded by Trustee Aguilar. Motion carried unanimously.

Trustee Holcomb requested Board approval to attend the attend the NRECA Region 10 Meeting being held in Scottsdale, Arizona.

Trustee Wolberg made a motion to approve Trustee Holcomb to attend the NRECA Region 10 meeting being held in Scottsdale, Arizona; motion seconded by Trustee Baca. Motion carried unanimously.

EXECUTIVE SESSION

Trustee Wolberg moved to go into Executive Session to discuss potential litigation matters; motion seconded by Trustee Aguilar. Motion carried unanimously.

President Dorough called for an Executive Session.

The Board adjourned to Executive Session at 3:53 p.m.

REGULAR SESSION

A motion was made by Trustee Wolberg and seconded by Trustee Holcomb to return to Regular Session at 4:30 p.m. President Dorough stated that there was no action taken during Executive Session.

SET DATE/TIME FOR REGULAR MEETING

After discussion, President Dorough set the Date and Time of Wednesday, September 27, 2017 at 2:00 p.m. for the next regularly scheduled meeting.

After discussion, Trustee Anaya made a motion to set the Cost of Service Study workshop for Wednesday, September 20, 2017 at 10:00 a.m.; motion seconded by Trustee Aguilar. Motion carried unanimously.

After discussion, Trustee Aguilar made a motion to set the Standing Committee meeting for Wednesday, September 20, 2017 at 1:00 p.m.; motion seconded by Trustee Wolberg. Motion carried unanimously.

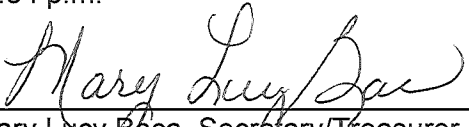
ADJOURNMENT

There being no further items open for discussion, Trustee Aguilar made a motion to adjourn; seconded by Trustee Anaya.

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President Dorough adjourned the meeting at 4:34 p.m.



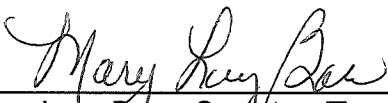
Mary Lucy Baca, Secretary/Treasurer

APPROVED:



Anne L. Dorough, President

I, Mary Lucy Baca, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative" and the above is a true and exact copy of the Minutes of the Regular Meeting held on August 30 2017. A Quorum of Trustees was present and acted upon throughout the meeting and none of the Minutes of the above have been rescinded or modified.



Mary Lucy Baca, Secretary/Treasurer