

MINUTES  
REGULAR MEETING CONTINUATION  
BOARD OF TRUSTEES  
THE SOCORRO ELECTRIC COOPERATIVE, INC.

May 31, 2017

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The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc., held on Wednesday, May 31, 2017 at 310 Abeyta Ave, Socorro, New Mexico.

**CALL TO ORDER**

The meeting was called to order at 1:52 p.m. by Anne L. Dorough, President.

**ROLL CALL**

Secretary Baca called roll and reported those present and attending as follows:

TRUSTEES PRESENT:     Anne L. Dorough, President  
                                  Representative, District V

                                  David Wade, Vice-President  
                                  Representative, District IV

                                  Mary Lucy Baca, Secretary/Treasurer  
                                  Representative, District I

                                  Judith Holcomb, Trustee  
                                  Representative, District II

                                  Luis Aguilar, Trustee  
                                  Representative, District III

                                  Leroy Anaya, Trustee  
                                  Representative, District III

                                  Donald Wolberg, Trustee  
                                  Representative, District III

TRUSTEES ABSENT:

ALSO PRESENT:         Joseph Herrera, General Manager  
                                  Donna Wilkins, Administrative Assistant  
                                  David Montoya, Safety Compliance Officer  
                                  Tony Lopez, Line Foreman  
                                  Marilyn Madrid, Member Services Supervisor  
                                  Dean Church, Co-Bank  
                                  Joel Bladow, Tri-State G&T  
                                  Brad Nebergall Tri-State G&T

SEC MEMBERS PRESENT: Jimmy Dorough, David Lynn Wade, Georgia Otero

**QUORUM**

Secretary Baca declared a Quorum of Trustees present.

**PLEDGE OF ALLEGIANCE**

President Dorough led everyone in the Pledge of Allegiance.

**CONSIDERATION AND APPROVAL OF AGENDA**

There being no additions or deletions to the Agenda, President Dorough approve the Agenda as distributed.

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**CONSIDERATION AND APPROVAL PREVIOUS MINUTES**

Trustee Wolberg made a motion under "Foundation Committee Report" of the April 26, 2017 minutes, it should be "had met on April 19" and not "meet".

Trustee Anaya made a motion under "Roll Call" of the April 22, 2017 minutes that Trustee Baca was entered twice and to remove one; also under "Roll Call" of the April 26, 2017 minutes to correct Trustee Baca's district to "I" and not "III".

President Dorough hearing no other corrections accepted the minutes as corrected.

**PUBLIC COMMENTS**

There were no comments brought forth by SEC Members.

**COBANK PRESENTATION**

Mr. Church thanked the Board for allowing him the opportunity to come to the meeting. Mr. Church went over the presentation and proceeded to answer questions posed by the Board.

**TRI-STATE RTO PRESENTATION**

Mr. Bladow and Mr. Nebergall thanked the Board for allowing them the opportunity to come to the meeting. Mr. Bladow along with Mr. Nebergall went over the presentation and proceeded to answer questions posed by the Board.

President Dorough entertained a motion for a ten-minute recess.

**MANAGERS REPORT**

Manager Herrera reported on the expenditures check register totaling \$1,394,371.33 for the month of April, 2017 and, proceeded to answer questions posed by the trustees concerning the Expenditure Report.

President Dorough accepted the Expenditure Report for April, 2017 as presented.

Manager Herrera reported that all credit card statements with supporting receipts were made available to the Board of Trustee.

President Dorough accepted the Credit Card Report for April, 2017 as presented.

Manager Herrera carefully reviewed, at length, the RUS Form 7 Report for April, 2017 and, proceeded to answer questions posed by the trustees concerning the RUS Form 7.

President Dorough accepted the RUS Form 7 Report for April, 2017 as presented.

Manager Herrera reported that in Engineering for April, SEC was in the process of filling out the necessary paperwork for construction of the 69 KV line from Socorro to Magdalena. Manager Herrera continued by reporting that T&D Services had finished filling out the survey for this line and are looking at what the time line might be with the Bureau of Land Management before it is completed; and, proceeded to answer questions posed by the trustees.

President Dorough accepted the Engineering Report for April, 2017 as presented.

Manager Herrera concluded his report stating that an estimate had been emailed to TDS Broadband in regards to the internet within city limits and have not heard back from them. Manager Herrera reported that SEC is proceeding forward with the new AMI project and will be moving next to the Bernardo and Burris substations. Manager Herrera also reported that a copy of the 2016 Form 990 had been made available to the Board for review. Manager Herrera stated that this was the second year in a row that no filing for extension had to be made and having the trustees turn in all time logs and questionnaires helps tremendously.

**SAFETY COMPLIANCE REPORT**

Mr. Montoya proceeded to go over the April Monthly Safety Report and proceeded to answer questions posed by the trustees.

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President Dorough accepted the Safety Report for April, 2017 as presented.

**OPERATIONS AND MAINTENANCE REPORT**

**CONSTRUCTION/MAINTENANCE REPORT**

Mr. Lopez reported on construction while there are quite a few site visits not many are proceeding forward so it has been slow. Mr. Lopez reported that this allows for crews to continue working on maintenance and proceeded to answer questions posed by the trustees.

**OUTAGE REPORTS**

Mr. Lopez reported on the outages that happened in April, 2017 with several being lengthy.

President Dorough accepted the Operations and Maintenance Report for April, 2017 as presented.

**MEMBER SERVICES REPORTS**

**ENERGY DELINQUENT REPORT**

Ms. Madrid reported the Energy Delinquent Report for April, 2017 and proceeded to answer questions posed by the trustees.

**SECTION V & XII DELINQUENT REPORT**

Ms. Madrid reviewed the Section V & XII Delinquent Report for April, 2017 stating that this would be the last report as the contracts had been paid.

President Dorough accepted the Energy, Section V & XII Delinquent Reports as presented for April, 2017.

**NM PRC MEMBER CONCERNS**

Ms. Madrid reported there were no member complaints filled with the NM PRC in April, 2017.

President Dorough accepted the NM PRC Member Concerns as presented for April, 2017.

**TRI-STATE REPORT**

Trustee Wolberg gave the Tri-State Board of Directors activities report for April, 2017 in detail.

President Dorough accepted Trustee Wolberg's Tri-State Report as presented.

**NMRECA REPORT**

Trustee Anaya gave the NMRECA Board of Directors activities report for April, 2017 as well as the Annual Meeting that was held in Ruidoso, New Mexico in length.

After Board discussion, President Dorough accepted Trustee Anaya's NMRECA Report as presented.

**PRESIDENT'S REPORT**

President Dorough announced the following committee assignments for the next year:

Finance Committee: Mary Lucy Baca (Chairwoman), Dave Wade, Judith Holcomb and Anne Dorough (ex-officio)

Standing Committee: Leroy Anaya (Chairman), Luis Aguilar, Mary Lucy Baca and Anne Dorough (ex-officio)

Ethics Committee: Judith Holcomb (Chairwoman), Luis Aguilar and Donald Wolberg

**TRUSTEES REPORT**

There were no reports made.

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**FINANCE COMMITTEE REPORT**

Committee Chair Trustee Wade reported on the Committee meeting held April 26, 2017, with recommendations from the committee to the full Board for its considerations.

President Dorough accepted the Finance Committee Report as presented.

**NEW BUSINESS****Consideration and Approval of First State Bank Resolution**

Manager Herrera reported that this is standard practice to update the signature cards once new officials have been elected.

Trustee Wolberg made a motion to approve the First State Bank Resolution as presented; motion seconded by Trustee Anaya. Motion carried unanimously.

**Selection of Middle Rio Grande Economic Development Association Representative**

President Dorough invited Ms. Otero from the Middle Rio Grande Economic Development Association to provide the Board with information on the association.

After Board discussion, Trustee Aguilar made a motion to nominate Trustee Holcomb as the Middle Rio Grande Economic Development Association Representative; motion seconded by Trustee Wolberg. Motion carried unanimously.

**NRECA 401K and Retirement Security Plan Resolution**

Manager Herrera reported that NRECA requires we do a new resolution every five years for the 401K and Retirement Security Plans.

Trustee Anaya made a motion to approve the NRECA 401K and Retirement Security Plan Resolution as presented; motion seconded by Trustee Aguilar. Motion carried unanimously.

**Consideration and Approval of Socorro-Magdalena 69KV Environmental Assessment Proposals**

President Dorough reported that this was a recommendation from the Finance Committee to accept the proposal from Tierra ROW.

After Board discussion, Trustee Baca made a motion to accept the Finance Committee's recommendation to accept the Tierra ROW proposal; motion seconded by Trustee Wolberg. Motion carried unanimously.

**Consideration of Capital Credit Estate Retirements**

Manager Herrera reported that Cooperative General Counsel Bruce E. Wiggins Esq., had previously reviewed the Patronage Estate Capital Retirement as provided in the Trustees' Boardpaq. Mr. Wiggins reviewed the retirement documents and stated that they were in order, ready for the Board's approval:

**ESTATE RETIREMENTS:**

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
Onofre Molina	\$626.78	\$2.43	\$31.36	\$14.17	\$229.32	\$0.00	\$0.00	\$904.06	\$674.74
Benjamin C Gutierrez	\$380.13	\$9.66	\$21.85	\$14.39	\$134.18	\$21.70	\$0.00	\$581.91	\$447.73

**JOINT ACCOUNT ESTATE RETIREMENTS:**

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
Ellen Rosen	\$454.48	\$6.35	\$25.17	\$11.39	\$154.47	\$0.00	\$0.00	\$651.84	\$497.38

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After discussion, Trustee Anaya made a motion to approve the Retirement of Patronage Capital total without the Tri-State amount to the above-mentioned estate accounts; motion seconded by Trustee Baca. Motion carried unanimously.

Consideration of Line Extension Contract

There were no Line Extension Contract open for consideration.

Consideration of Trustee Travel

Trustee Anaya, Baca, Holcomb and Wolberg requested Board approval to attend the attend the Co-Bank Director's Conference in Colorado Springs, Colorado. Motion carried unanimously.

Trustee Aguilar made a motion to approve Trustee Anaya, Baca, Holcomb and Wolberg's request to attend the Co-Bank Director's Conference; motion seconded by Trustee Wade. Motion carried unanimously.

Trustee Wolberg made a recommended that the number or amount of Foundation Scholarships should go up due to the positive experience that was received from presenting.

President Dorough recommended that a resolution be drafted to be presented at next month's Board meeting to be recommended to the Foundation Committee to increase the number of scholarships presented or the amount of each scholarship.

**EXECUTIVE SESSION**

Trustee Aguilar moved to go into Executive Session to discuss potential litigation matters; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough called for an Executive Session.

The Board adjourned to Executive Session at 5:22 p.m.

**REGULAR SESSION**

A motion was made by Trustee Wolberg and seconded by Trustee Baca to return to Regular Session at 5:40 p.m. President Dorough stated that there was no action taken during Executive Session.


Trustee Holcomb made a motion to direct the attorney to take appropriate actions in attaining the feasibility study from the City of Socorro; seconded by Trustee Wade. Motion carried unanimously with Trustee Anaya abstaining.

**SET DATE/TIME FOR REGULAR MEETING**

After discussion, Trustee Wolberg moved to set the Date and Time of Wednesday, June 21, 2017 at 2:00 p.m. for the next regularly scheduled meeting; motion seconded by Trustee Aguilar. Motion carried unanimously.

**ADJOURNMENT**

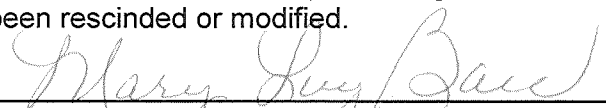
There being no further items open for discussion, President Dorough adjourned the meeting at 5:47 p.m.

  
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Mary Lucy Baca, Secretary/Treasurer

APPROVED:

  
\_\_\_\_\_  
Anne L. Dorough, President

I, Mary Lucy Baca, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative" and the above is a true and exact copy of the Minutes of the Regular Meeting held on May 31, 2017. A Quorum of Trustees was present and acted upon throughout the meeting and none of the Minutes of the above have been rescinded or modified.

  
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Mary Lucy Baca, Secretary/Treasurer